

ELECTION OF MEANS OF RECEIPT AND LANGUAGE OF CORPORATE COMMUNICATION



Prosperity Real Estate Investment Trust

(a Hong Kong collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock Code: 808)

Managed by



ARA Asset Management (Prosperity) Limited

6 January 2012

Dear Unitholder,

Election of Means of Receipt and Language of Corporate Communication

For environmental protection and to save printing and mailing costs for the benefit of unitholders, Prosperity Real Estate Investment Trust (“**Prosperity REIT**”) proposes to provide you with a choice of receiving future Corporate Communication (i) by electronic means through Prosperity REIT’s website at www.prosperityreit.com where both English and Chinese versions of Corporate Communication will be available (the “**Website Version**”); or (ii) in printed form, in English only, or Chinese only, or in both English and Chinese.

“**Corporate Communication**” is defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and refers to any document issued or to be issued by Prosperity REIT for the information or action of unitholders of any of Prosperity REIT’s securities, including but not limited to annual report, interim report, notice of meeting, listing document, circular and proxy form.

You may choose to receive future Corporate Communication of Prosperity REIT:

- (1) in Website Version in lieu of printed copies, and a printed notification letter of the publication of Corporate Communication on Prosperity REIT’s website; or
- (2) in printed English version only; or
- (3) in printed Chinese version only; or
- (4) both the printed English and Chinese versions.

To make your election, please mark “**X**” in the appropriate box on the enclosed reply form (the “**Reply Form**”) and sign and return it by post using the mailing label at the bottom of the Reply Form (a stamp is not needed if posted in Hong Kong) or by hand delivery to Prosperity REIT’s unit registrar, Computershare Hong Kong Investor Services Limited, (the “**Unit Registrar**”) at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong.

If we do not receive the duly completed and signed Reply Form or receive a response indicating any objection from you on or before 3 February 2012, you will be deemed to have consented to receiving future Corporate Communication in Website Version only. A printed notification letter of the publication of the Corporate Communication on Prosperity REIT’s website will be sent to you by post.

If you choose to receive future Corporate Communication in printed form, Prosperity REIT will send the selected language version(s) of the Corporate Communication to you unless and until you notify Prosperity REIT c/o the Unit Registrar by reasonable prior notice in writing, either by post or by sending an email to prosperityreit.ecom@computershare.com.hk, that you wish to receive future Corporate Communication in the other language or both languages, or by electronic means through Prosperity REIT’s website (i.e. the Website Version). You have the right at any time by reasonable prior notice in writing to the Unit Registrar, either by post or by sending an email to prosperityreit.ecom@computershare.com.hk, specifying your name, address and request, change the choice of means of receipt and/or language of future Corporate Communication. Even if you have chosen (or are deemed to have consented) to receive the Website Version of future Corporate Communication, if for any reason, you have difficulty in receiving or gaining access to the Website Version, Prosperity REIT will promptly upon your request send the Corporate Communication to you in printed form free of charge.

Please note that (a) printed copies of the English and Chinese versions of all future Corporate Communication will be available from Prosperity REIT or the Unit Registrar on request; and (b) the Website Version of both the English and Chinese versions of all future Corporate Communication will also be available on Prosperity REIT’s website at www.prosperityreit.com and the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk.

Should you have any queries in relation to this letter, please call Prosperity REIT’s telephone hotline at (852) 2862 8688 during business hours (9:00 a.m. to 6:00 p.m. from Monday to Friday, excluding public holidays).

Yours faithfully,

For and on behalf of

ARA Asset Management (Prosperity) Limited
(as manager of Prosperity Real Estate Investment Trust)

Wong Lai Hung

Executive Director and Acting Chief Executive Officer