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Prosperity Real Estate Investment Trust

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 808)

Managed by



ARA Asset Management (Prosperity) Limited

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF UNITHOLDERS HELD ON 27 MAY 2011

At the extraordinary general meeting of unitholders (the “**Unitholders**”) of Prosperity Real Estate Investment Trust (“**Prosperity REIT**”) held on 27 May 2011 (the “**EGM**”), the ordinary resolution (the “**Ordinary Resolution**”) in relation to the further extension of existing connected party transaction waiver and proposed new annual monetary limits for certain connected party transactions, as more particularly set out in the circular issued to the Unitholders dated 21 April 2011, proposed at the EGM was decided on a poll.

As at the date of the EGM (the “**Record Date**”), the number of units of Prosperity REIT (the “**Units**”) in issue was 1,350,556,346. Pursuant to the Code on Real Estate Investment Trusts and the trust deed constituting Prosperity REIT dated 29 November 2005, as amended by the first supplemental deed dated 12 December 2005, the second supplemental deed dated 15 May 2007, the third supplemental deed dated 14 May 2008 and the fourth supplemental deed dated 23 July 2010 (together, the “**Trust Deed**”), and by virtue of the material interest or deemed material interest of Cheung Kong (Holdings) Limited (“**Cheung Kong**”) and ARA Asset Management (Prosperity) Limited, as manager of Prosperity REIT (the “**REIT Manager**”), in the Connected Party Transactions (as defined in the circular of Prosperity REIT dated 21 April 2011), Cheung Kong and its subsidiaries (as defined under the Securities and Futures Ordinance (“**SFO**”)), and the REIT Manager and its associates were prohibited from voting at the EGM on the Ordinary Resolution. Cheung Kong, Hutchison Whampoa

Limited (“**HWL**”), and the REIT Manager and its associates abstained, and Cheung Kong and HWL procured that each of their respective subsidiaries (as defined under the SFO) abstained, from voting at the EGM on the Ordinary Resolution. To the best of the REIT Manager’s knowledge, information and belief, after having made reasonable enquiries, no other Unitholder was required to abstain from voting on the Ordinary Resolution.

On this basis, as at the Record Date, the total number of Units in issue which were ineligible to vote for or against the Ordinary Resolution proposed at the EGM was 279,132,812 (representing approximately 20.67% of the 1,350,556,346 Units in issue as at the Record Date), which includes the Units held by Cheung Kong and HWL, and their respective subsidiaries (as defined under the SFO), and the REIT Manager and its associates as at the Record Date, as well as the Units disposed by the REIT Manager after the closure of the Register of Unitholders. Accordingly, the total number of Units entitling the independent Unitholders to vote for or against the Ordinary Resolution proposed at the EGM was 1,071,423,534 (representing approximately 79.33% of the 1,350,556,346 Units in issue as at the Record Date).

The poll at the EGM was scrutinised by the Unit Registrar of Prosperity REIT, Computershare Hong Kong Investor Services Limited. The proposed resolution was duly passed as ordinary resolution based on the voting details set out below.

Ordinary Resolution	Number of Votes (%)	
	For	Against
To approve the Further Extension and the proposed New Annual Caps for the Transactions.	78.787509	21.212491

By Order of the Board
ARA ASSET MANAGEMENT (PROSPERITY) LIMITED
 (as manager of Prosperity Real Estate Investment Trust)
Wong Lai Hung
Executive Director and Acting Chief Executive Officer

Hong Kong, 27 May 2011

The directors of the REIT Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Ms. Wong Lai Hung as Executive Director; Mr. Lan Hong Tsung, David and Mrs. Sng Sow-Mei (alias Poon Sow Mei) as Independent Non-executive Directors.