



Prosperity Real Estate Investment Trust

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 808)

Managed by



ARA Asset Management (Prosperity) Limited

21 April 2011

Dear Unitholder,

Notification of Publication of Annual Report 2010 and Circular dated 21 April 2011 on Website

We hereby notify you that the Annual Report 2010 (containing the Notice of Annual General Meeting) and Circular dated 21 April 2011 (containing the Notice of Extraordinary General Meeting) of Prosperity Real Estate Investment Trust (“Prosperity REIT”) (in both English and Chinese versions) are now available for your viewing on Prosperity REIT’s website at www.prosperityreit.com.

Unitholders are entitled to change their choice as to the language and/or means of receipt of Prosperity REIT’s Corporate Communications (including but not limited to annual report, interim report, notice of meeting, listing documents, circular and proxy form) by completing, signing and returning the attached Change Request Form to Prosperity REIT’s unit registrar, Computershare Hong Kong Investor Services Limited, (the “Unit Registrar”) at 17M, Hopewell Centre, 183 Queen’s Road East, Hong Kong, using the enclosed pre-paid envelope or by email at prosperityenquiry@ara.com.hk.

If you have any queries relating to this letter, please call the enquiry hotline on (852) 2862 8555 from 9:00 a.m. to 6:00 p.m. (Monday to Friday, excluding public holidays).

Yours faithfully

For and on behalf of

ARA Asset Management (Prosperity) Limited
(as manager of Prosperity Real Estate Investment Trust)

Wong Lai Hung

Executive Director and Acting Chief Executive Officer