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Prosperity Real Estate Investment Trust

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 808)

Managed by



ARA Asset Management (Prosperity) Limited

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 14 MAY 2008

At the extraordinary general meeting of unitholders (the “Unitholders”) of Prosperity Real Estate Investment Trust (“Prosperity REIT”) held on 14 May 2008 (the “EGM”), each of the special resolutions (the “Special Resolutions”) in relation to the proposed expansion of the scope of Prosperity REIT’s investment strategy and the proposed amendments to the trust deed constituting Prosperity REIT dated 29 November 2005, as amended by a first supplemental deed dated 12 December 2005 and a second supplemental deed dated 15 May 2007 (together, the “Trust Deed”) proposed at the EGM, was decided on a poll.

As at the date of the EGM, the number of units of Prosperity REIT (the “Units”) in issue was 1,284,921,356, which was the total number of Units entitling the Unitholders to attend and vote for or against all the resolutions proposed at the EGM. There were no restrictions on any Unitholders to cast votes on any of the proposed resolutions at the EGM.

The poll at the EGM was scrutinised by the Unit Registrar of Prosperity REIT, Computershare Hong Kong Investor Services Limited. All the proposed resolutions were duly passed as special resolutions based on the voting details set out below.

Special Resolutions		Number of Votes (%)	
		For	Against
1.	To approve the expansion of the scope of Prosperity REIT’s investment strategy.	99.908316	0.091684
2.	To approve the amendments to the Trust Deed in respect of the issuance of Units and/or Convertible Instruments to Connected Persons.	99.905555	0.094445
3.	To amend certain provisions of the Trust Deed relating to the determination of Issue Price of new Units.	99.904880	0.095120
4.	To approve the amendments to the Trust Deed in relation to the ownership of Special Purpose Vehicle.	99.904880	0.095120

By order of the board of directors of
ARA Asset Management (Prosperity) Limited
(as manager of Prosperity Real Estate Investment Trust)
Yip Kam Thai
Executive Director and Acting Chief Executive Officer

Hong Kong, 14 May 2008

The Directors of the Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Mr. Yip Kam Thai as Executive Director; Mr. Lan Hong Tsung, David, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Mr. Robert Douglas Pope as Independent Non-executive Directors.