



Prosperity Real Estate Investment Trust

*(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance
(Chapter 571 of the Laws of Hong Kong))*

(Stock Code: 808)

Managed by



ARA Asset Management (Prosperity) Limited

Volume Movement

This statement is made at the request of the Securities and Futures Commission.

We have noted the increase in the trading volume of the units of Prosperity Real Estate Investment Trust (“Prosperity REIT”) today and wish to state that, we are not aware of any matter or development that is or may be related to the unusual trading volume of the units of Prosperity REIT.

We also confirm that there are no negotiations or agreements relating to intended acquisitions, realisations or other matters which are discloseable under Paragraph 10.4 of the Code on Real Estate Investment Trusts (the “REIT Code”), nor is the board of directors (the “Board”) of ARA Asset Management (Prosperity) Limited, the manager of Prosperity REIT (the “Manager”) aware of any matter discloseable under the general obligation imposed by Paragraph 10.3 of the REIT Code which is or may be of a price-sensitive nature.

Made by order of the Board, the members of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the board of directors of
ARA Asset Management (Prosperity) Limited
(as manager of Prosperity Real Estate Investment Trust)
Yip Kam Thai
Executive Director and Acting Chief Executive Officer

Hong Kong, 13 July 2007

The Directors of the Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Mr. Yip Kam Thai as Executive Director; Mr. Lan Hong Tsung, David, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Mr. Robert Douglas Pope as Independent Non-executive Directors.